



Hurricane Financial Update

City Council Meeting

May 6, 2025

Storm Events:

- | | | |
|--------------------|---------|----------------|
| • Hurricane Milton | DR-4834 | October 2024 |
| • Hurricane Helene | DR-4828 | September 2024 |
| • Hurricane Idalia | DR-4734 | August 2023 |
| • Hurricane Ian | DR-4673 | September 2022 |

Hurricane Financial Update

- Financial Resources Related to Recovery
 - Florida Department of Commerce Local Government Emergency Bridge Loan
 - **\$15,260,511** received in 2024
 - No scheduled debt service or interest – due in full on or before September 2033
 - Florida Division of Emergency Management Legislative Appropriation Program Loan
 - **\$28,000,000** received in 2024
 - No scheduled cash debt service – FEMA reimbursements held by the State on certain projects until loan is fully paid off
 - Federal Emergency Management Agency Community Disaster Loan
 - **\$5,000,000** authorized
 - Interest accrues at 3.5% through 5-year maturity



Hurricane Financial Update

- Financial Resources Related to Recovery
 - Florida Division of Emergency Management Legislative Appropriation Program Grant
 - **\$9,920,000** received in 2025
 - Legislative appropriation to offset revenue losses from hurricane events
 - No repayment
 - Florida Department of Environmental Protection Hurricane Ian and Nicole Recovery Project (Beach Recovery/Renourishment)
 - \$26,970,000 total award
 - **\$13,083,726** advanced to City in 2023 to expedite beach renourishment



Hurricane Financial Update

- Financial Resources Related to Recovery
 - **\$128,463,138** in Active Reimbursable Grants (including sub-recipient grants)
 - \$45.1 million Federal (Excluding FEMA Public Assistance)
 - \$73.3 million State of Florida
 - \$114,000 other entities
 - **\$43,554,467** in FEMA Public Assistance Projects
 - Best available costs to date for all storms and all projects
 - Generally, 75% reimbursed by FEMA and 12.5% reimbursed by State of Florida
 - Hurricane Ian Exception: 90% FEMA; 5% State; 5% City for certain projects
 - City share
 - State has reimbursed City share for certain Ian projects (\$680,000 to date)



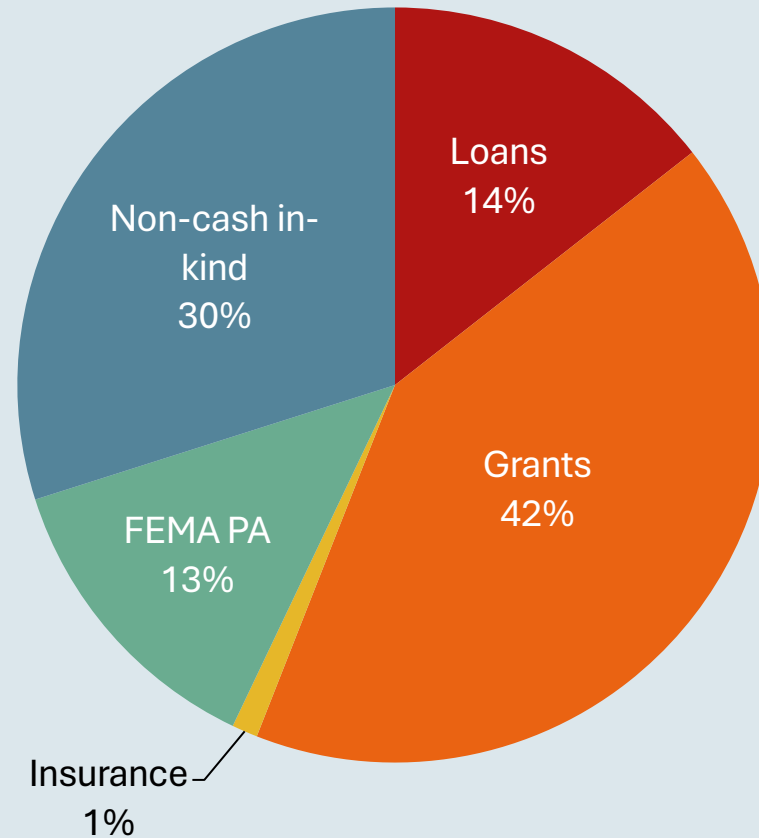
Hurricane Financial Update

- Financial Resources Related to Recovery
 - ~\$100,000,000 in Debris Removal Costs Paid by the State of Florida
 - Only Hurricane Ian
 - City contracted vendors used
 - State paid directly, no reimbursement process
 - \$500,000 in Marine Transportation Expenses Reimbursed by the State of Florida
 - Only Hurricane Ian
 - City reimbursed for marine operations to transport staff and supplies while causeway was impassable by vehicular traffic
 - \$3,692,893 in Insurance Settlements and Payouts
 - Property and flood insurance policies for scheduled assets



Hurricane Financial Update

- Financial Resources Related to Recovery
 - **\$334,391,009** in total available resources



Hurricane Financial Update

- **FEMA Categories of Work**

- Emergency Work

- Category A: Debris removal
- Category B: Emergency protective procedures

- Permanent Work

- Category C: Road and bridges
- Category D: Water control facilities
- Category E: Public buildings and contents
- Category F: Public utilities
- Category G: Parks, recreational, and other facilities

- Administrative Costs

- Category Z: Administrative costs (includes consultants)



Hurricane Financial Update

- **Hurricane Milton (2024)**
 - 10 FEMA Projects
 - 2 obligated - \$1,068,561 (mostly debris)
 - **\$12,772,335 best available FEMA cost**
 - Category A: 1 project - \$1,054,910
 - Category B: 1 project - \$368,773
 - Category D: 1 project - \$2,000,000
 - Category E: 2 projects - \$820,000
 - Category F: 1 project - \$15,000
 - Category G: 4 projects - \$8,500,000
 - Category Z: TBD



Hurricane Financial Update

- **Hurricane Helene (2024)**
 - 2 FEMA Projects
 - 0 obligated
 - **\$203,362 best available FEMA cost**
 - Category A: 1 project - \$20,841
 - Category B: 1 project - \$182,522
 - Category Z: TBD



Hurricane Financial Update

- **Hurricane Idalia (2023)**
 - 3 FEMA Projects
 - 3 obligated - \$158,618
 - **\$158,618 best available FEMA cost**
 - Category B: 2 projects - \$151,064
 - Category Z: \$7,553



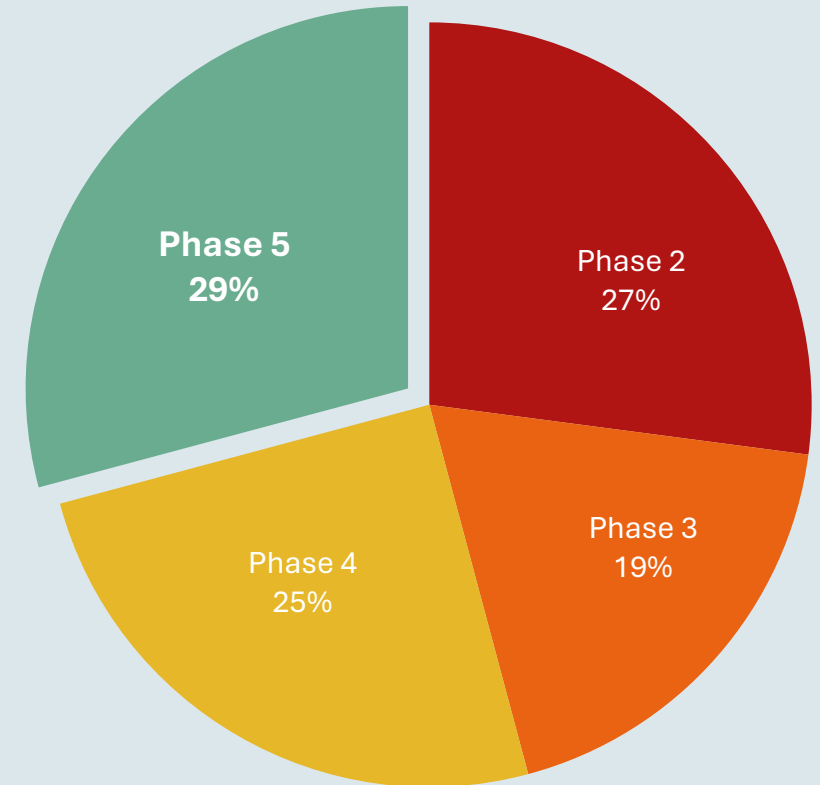
Hurricane Financial Update

- **Hurricane Ian (2022)**
 - 48 FEMA Projects
 - 13 obligated - \$12,465,383
 - **\$30,420,153 best available FEMA cost**
 - Category A: N/A (Paid by the State of Florida)
 - Category B: 5 projects - \$11,993,133
 - Category C: 3 projects - \$4,619,862
 - Category D: 1 project - \$48,743
 - Category E: 15 projects - \$5,561,822
 - Category F: 7 projects - \$3,772,744
 - Category G: 16 projects - \$3,792,387
 - Category Z: \$631,462



Hurricane Financial Update

- **Hurricane Ian (2022)**
 - FEMA Project Phases
 - Phase 1 – Operational Planning
 - Phase 2 – Damage Intake and Eligibility Analysis
 - 12 projects
 - Phase 3 – Scoping and Costing
 - 9 projects
 - Phase 4 – Final Reviews
 - 12 projects
 - Phase 5 – Obligation
 - 13 projects



Hurricane Financial Update

- Hurricane Ian (2022)
 - Ongoing discussions with FEMA on cost estimates

Category	PW # Project #:	Project Title	City Estimates	City Estimates Source	FEMA Best Available Cost
F	703004	Donax Wastewater Plant	5,637,859.74	Tetra Tech	806,155.00
F	711948	92 Liftstations	23,920,000.00	Historical Cost	428,126.68
F	735731	43 Lift Stations	11,180,000.00	Historical Cost	1,000,000.00
C	715094	Paved Roads	18,879,988.30	Stantec Engineering	3,989,249.56
G	704105	Beach walkovers	1,703,806.65	Historical Cost	332,766.33
C	740036	Shared Use Bike Path City-wide	1,300,000.00	Historical costs	487,561.79
F	706686	Jordan Marsh	1,223,095.00	Bowman Engineers	575,731.87
			<u>63,844,749.69</u>		<u>7,619,591.23</u>
				Spread \$	<u><u>56,225,158.46</u></u>



Hurricane Financial Update

- **Hurricane Ian (2022)**
 - \$32,883,587 direct expenses to date
 - \$7,800,000 transfers from Hurricane Ian Fund to other funds
 - Hurricane Ian Special Revenue Fund
 - Isolates Hurricane Ian expenditures for additional transparency
 - \$34,958,083 fund balance at September 30, 2024



Questions?



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